



MEMO

To: Council
From: Heather Boston, Treasurer
Date: July 7, 2021
Re: Arena Grant Application

The Township's application for the Green and Inclusive Community Buildings grant was submitted on June 25, 2021.

It was a very difficult and time-consuming grant application and Grant Match worked hard completing this application on our behalf.

The grant offered two different types of project, one being a *Retrofit, Repair and/or Upgrade* to an existing building, or construction of a new building ("*New Build*"). An expansion or addition of 30% or greater of an existing building's floor space is considered a new build project. Projects involving the demolition of over 30% of an existing building's floor space are also considered new build projects. Projects that demolish up to 30% of an existing building's floor space and reconstruct/renovate/rebuild up to 30% of the building's baseline floor space are considered retrofit projects.

Since the square footage of the renovations are greater than 30% of the arena square footage the project only qualified as a "new build project" under the grant guidelines. Under that type of project, the grant offered was only 60% rather than 80% if it had been a "retrofit project."

Grant Match as informed me that we can stack grants with this one, so if the grant is approved we will move forward with applying for other grants to work in conjunction with this grant.

Respectfully submitted,

Heather Boston

Heather Boston, CPA, CA, CGA, Treasurer

This memo is for information only.